REPUBLIC PLAZA



News Release

25 September 2019

REPUBLIC PLAZA UNVEILS A NEW LOOK WITH INNOVATIVE FEATURES AND REFRESHED RETAIL ENCLAVE AFTER A S\$70 MILLION MAKEOVER

- Revamped lobby showcases an impressive 1,800 sq ft digital wall Singapore's largest UHD LED wall in an office building
- New retail enclave houses close to 40 F&B and retail outlets across three levels
- CityNexus A smart building mobile app enhances user experience with value-added services
- Founder's Gallery pays tribute to the late Mr Kwek Hong Png, Founder of the Hong Leong Group - CDL's parent company, to honour his legacy

City Developments Limited (CDL) celebrated the launch of the newly revamped Republic Plaza (RP), its flagship property in the heart of Raffles Place, following an extensive S\$70 million Asset Enhancement Initiative (AEI) which started in April 2018. While RP had previously undergone several enhancements, this is its first major facelift since the building was completed in 1996. The 66-storey, 280-metre tall RP is one of Singapore's tallest skyscrapers. This rocket-shaped building has been a distinctive landmark in the city's skyline.

The AEI includes a major makeover of RP's main lobby, arrival frontage, individual lift lobbies as well as lift modernisation and significant interior enhancements to drive space efficiency. In addition, RP's retail podium has expanded by another 3,400 sq ft of lettable retail space created from the partial conversion of its car parking area. Public area layouts were reworked to improve pedestrian traffic, and technical specifications were upgraded to cater for a greater variety of F&B offerings.

RP now has an exciting 24,100 sq ft retail enclave across three levels, housing close to 40 F&B and retail outlets offering a variety of local and international cuisines. Dining options include popular names like Din Tai Fung, Starbucks, Café Amazon, MOS Burger, Cedele, Dimbulah, as well as several new-to-market concepts like Heybo, BIGDADDY and SUKHUMVIT 100. RP's new retail enclave also offers customisable grab-and-go concepts from outlets like SIMPLEburger Inc., MOJO and Wok Hey. Over 80% of the retail tenants are new to RP, while some returning tenants include TWG Tea, Pâtisserie Glacé, The Herbal Bar and Bose.

Mr Sherman Kwek, Group Chief Executive Officer of CDL, said, "Asset renewal and portfolio enhancement are key pillars of CDL's G-E-T (Growth, Enhancement, Transformation) Strategy. The revamp of RP reflects our focus on rejuvenating our existing assets to unlock value and strengthen our recurring income stream. Through the AEI, RP has been transformed into a modern and vibrant destination in the Central Business District – renewing its standing as one of Singapore's most iconic Grade A office landmarks."

"Beyond infrastructure and space efficiency upgrades, we leveraged innovation and technology to redefine user experience through our proprietary CityNexus smart building app – transforming RP into a smart workplace of the future. The app interface is intuitive, bringing convenience at the touch of a finger. Post AEI, we have seen positive rental reversions at RP and achieved strong committed occupancy of over 90%, with the retail space fully leased."

Singapore's Largest UHD LED Wall in an Office Building

Apart from a stunning new glass canopy that forms the arrival frontage, another outstanding feature of the AEI is in RP's main lobby. Upon arrival, visitors are welcomed by an impressive, eye-catching digital wall which comprises 622 Ultra High Definition (UHD) LED panels. At 1,800 sq ft, RP's digital wall is not only the largest LED wall in the CBD but is also Singapore's largest UHD LED wall in an office building.

Conceptualised as a 'life-in-motion' living display, the LED wall serves as a digital canvas for a specially curated series of stunning, larger-than-life 3D motion animation, transforming RP's lobby into a living 'gallery' that offers a unique, ever-changing sensory experience, from day to night.

CityNexus - Smart Building App

Created by CDL, CityNexus is a new, innovative smart building app for all RP tenants to enhance user experience and convenience. Tenants can access a myriad of value-added services (VAS) such as building access, meeting room booking, air-con extension request and building feedback submission. For a smooth visitor experience, tenants can provide their guests with direct turnstile entry and book dedicated VIP parking lots. The app includes an 'Order-Pay-Collect' function, enabling office tenants to pre-order their meals from RP F&B outlets and pick up when ready.

CDL also collaborated with United Overseas Bank (UOB) to provide RP's F&B tenants with financial and digital solutions. UOB's solutions complement the F&B pre-order function by streamlining end-to-end transaction workflows, helping tenants to enhance operational efficiency and gain real-time insight into their finances.

More VAS will be progressively added to the CityNexus digital platform. Currently available exclusively at RP, the app will potentially be rolled out across other CDL office buildings.

Founder's Gallery

In conjunction with the launch of the revamped RP, a Founder's Gallery was unveiled to honour the late Mr Kwek Hong Png, Founder of the Hong Leong Group, CDL's parent company.

From humble beginnings, Mr Kwek Hong Png started a general trading firm named Hong Leong 丰隆 (meaning "bountiful harvests"), dealing in building materials. Under his astute leadership, Hong Leong expanded into a conglomerate involved in property, hotels, finance, trading and manufacturing.

In 1972, Hong Leong Group acquired a controlling stake in the then loss-making CDL, gradually transforming it into a bellwether stock on the Singapore Exchange. Mr Kwek Hong Png's exceptional stewardship, foresight and wisdom laid the foundations upon which CDL is built today. His determination to succeed and extraordinary legacy remain an inspiration.

The Founder's Gallery is aptly located at the main entrance of RP, CDL's flagship property. It encapsulates Mr Kwek Hong Png's achievements and philanthropic contributions and pays tribute to one of Singapore's pioneer business leaders.

Incubator4SDGs - Innovation Incubator Space

Beyond commercial space, RP also provides a platform to support aspiring social innovators, complementing CDL's sustainability commitment. A unit at RP's basement has been converted into an incubator and co-working space for start-ups and social enterprises called Incubator4SDGs. This initiative is in partnership with the Singapore Centre for Social Enterprise (raiSE), United Nations Development Programme (UNDP) and Social Collider.

Upcoming AEIs at Other CDL Commercial Properties

RP is the second AEI that CDL has undertaken as part of its G-E-T Strategy. Last year, CDL completed a S\$30 million AEI for Le Grove Serviced Residences, reconfiguring the original 97-unit property into 173 serviced apartments for lease. Other planned AEIs include upgrading works at

City Industrial Building to enhance building specifications, the repositioning of Jungceylon Shopping Mall in Phuket with experiential retail and new F&B concepts, as well as enhancement works to potentially increase lettable space in Aldgate House and 125 Old Broad Street, CDL's two freehold commercial assets in Central London.

Eunice Yang

Vice President

For more information, please refer to:

Annex A: Fact Sheet and tenant directory

- Annex B: Quotes from F&B tenants

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LinkedIn: linkedin.com/company/city-developments-limited

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About City Developments Limited

City Developments Limited (CDL) is a leading global real estate operating company with a network spanning 103 locations in 29 countries and regions. Listed on the Singapore Exchange, the Group is one of the largest companies by market capitalisation. Its income-stable and geographically-diverse portfolio comprises residences, offices, hotels, serviced apartments, integrated developments and shopping malls.

With over 55 years of experience in real estate development, investment and management, CDL has developed over 43,000 homes and owns over 18 million square feet of lettable floor area globally.

www.cdl.com.sg

About Republic Plaza

Republic Plaza, a stunning 66-storey tower that soars to a height of 280 metres, was one of the three tallest skyscrapers in Singapore at the time of completion. It is well served by public transport, linked directly to Raffles Place MRT interchange via a pedestrian tunnel and close to Downtown MRT and Telok Ayer MRT stations.

In 2018, Republic Plaza embarked on a S\$70 million Asset Enhancement Initiative (AEI) programme to introduce new features including Singapore's largest UHD LED wall in an office building, the CityNexus smart building mobile app and a revamped retail enclave.

www.cdlcommercial.com.sg/property/republic-plaza

REPUBLIC PLAZA

FACT SHEET

BUILDING INFORMATION				
Owner & Manager	CDL Properties Ltd (A wholly-owned subsidiary of City Developments Limited)			
Location	9 Raffles Place, Singapore 048619 (Direct link to Raffles Place MRT station via underpass)			
Description	66-storey, 280-metre Grade A office building (Tower I), with retail podium and 23-storey annex block (Tower II) with multi-storey carpark, at the heart of Raffles Place			
Tenure	999-year leasehold			
Site Area	Approx. 72,800 sq ft			
Gross Floor Area	Approx. 1,107,600 sq ft			
Total Net Lettable Area	Approx. 780,000 sq ft			
Architects	RSP Architects, Planners & Engineers Pte Ltd in association with Kisho Kurokawa Architects & Associates Aedas (for AEI)			
Year of Completion	1996 (AEI Completion: 2019)			
Awards	 FIABCI Prix d'Excellence Awards 1997 – Overall Winner (World) Building and Construction Authority (BCA) Awards: BCA Best Buildable Design Award 1996 BCA Green Mark Platinum Award 2012 (recertified – 2014, 2018) BCA Green Mark Pearl Award 2018 (Tower II) BCA Green Mark Pearl Award 2019 (Tower I) 			

AEI Highlights • Revamped arrival frontage, lift lobbies and main lobby with the largest Ultra-High Definition (UHD) LED wall in a Singapore office building • Revamped retail enclave from B1 to L2 – approx. 3,400 sq ft of new F&B/retail space was added following AEI • New smart building mobile app for tenants – CityNexus

Digital Wall

Singapore's Largest UHD LED Wall in an Office Building

- Located in the building's main lobby, the iconic LED wall covers 1,800 sq ft (measuring 9.2 m height by 18.3 m length)
- Creating a dramatic sense of arrival, the visually arresting digital wall showcases stunning environment art



CityNexus

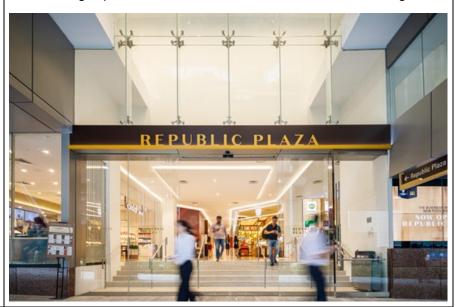
Smart Building App

- A proprietary smart building mobile app available exclusively for Republic Plaza's office community
- Designed to create a seamless working experience allows tenants to conveniently access a variety of functions through the mobile app, maximising their productivity while working



Retail Enclave

- Approx. 24,100 sq ft of space across three levels Close to 40 F&B and retail outlets offering a wide variety of cuisines including Japanese, Thai and Vietnamese as well as local delights



Tenant Listing	Basement 1		Level 1	
	B1-01	Incubator4SDGs	01-04 to 06	Heybo
	B1-02	SIMPLEburger Inc.	01-07	Le Rouge
	B1-03	Local Coffee People /	01-08	Cedele
		Saigon Rolls	01-09 to 10	TWG Tea
	B1-04	Shin Donburi	01-11	Bose
	B1-05	Aussie Roll	01-12	So Good Bakery & Café
	B1-06	MOS Burger	01-13 to 14	Starbucks
	B1-07	MOJO	01-15	Bar à Vin
	B1-08	Mr Bean	01-16 to 17	Dimbulah
	B1-09	Pâtisserie Glacé		
	B1-11	What's Pide	Level 2	
	B1-12	Boost	02-03	Café Amazon
	B1-13	Chin Sin Huan	02-04	BIGDADDY
	B1-14	Knead To Eat	02-05	Uncle Ho's Café
	B1-15	Wok Hey	02-06 to 07	Ho Fook Hei Soy Sauce
	B1-16	Juicity		Chicken
	B1-17	Winnie's	02-08 to 10	Din Tai Fung
	B1-18	SUKHUMVIT 100	02-11	PULSE TCM Clinic
	B1-19	Qoolco	02-12	Florista Hibisco
	B1-20	Kueh & Mee – All Day	02-12A	Presto Drycleaners
		Kafe	02-13 to 14	Ramen Hitoyoshi
	B1-21	SaladStop!		
	B1-22	The Herbal Bar		

ANNEX B

REPUBLIC PLAZA TENANT QUOTES

Mr Taha Bouqdib President, CEO and Co-Founder, TWG Tea

"TWG Tea Boutique at Republic Plaza is exceptionally close to my heart as it was the first Tea Salon & Boutique that we opened back in August 2008. I am extremely delighted to return to the place where we first started, this time with a newly refurbished Tea Boutique to mark the growth of our brand over the last 11 years."

Ms Christal Yim Senior Regional Manager, Brand Development, Din Tai Fung, Singapore

"We are proud to bring Din Tai Fung's world-renowned Xiao Long Bao and our other signature dishes closer to diners in the Central Business District at Republic Plaza with our 25th restaurant in Singapore. This new opening marks a milestone in our continuous commitment to serve up the best quality cuisine to diners here and coincides with our 16th Anniversary celebration this year. We are excited to see Republic Plaza flourish with a wide array of new dining and retail options through its revamped offerings."