



CITY DEVELOPMENTS LIMITED

JOINT NEWS RELEASE BY CITY DEVELOPMENTS LIMITED AND CAPITALAND DEVELOPMENT

**CANNINGHILL PIERS IS BEST-SELLING
PROJECT LAUNCH IN THE CENTRAL AREA THIS YEAR
– 538 UNITS SOLD ON LAUNCH WEEKEND,
WITH TOTAL SALES VALUE OVER S\$1.18 BILLION**

- ***538 units (77%) sold at ASP of around S\$3,000 psf***
- ***Sole Super Penthouse sold for S\$48 million with ASP of S\$5,360 psf***
- ***All unit types were well-received, with selected stacks fully sold***
- ***Homebuyers won over by the project’s iconic design, stunning views as well as strong accessibility which includes direct linkage to Fort Canning MRT station***

Singapore, 21 November 2021 – City Developments Limited (CDL) and CapitaLand Development (CLD) commenced sales for the highly-anticipated 696-unit CanningHill Piers on Saturday, 20 November 2021. As of 6.00 pm today, 538 units (or 77%) have been sold at an average selling price (ASP) of around S\$3,000 per square foot (psf), with total sales value of over S\$1.18 billion. The 8,956 square feet (sq ft) Super Penthouse – the project’s sole penthouse unit located at level 48 with unmatched panoramic views of the city and riverfront – was sold for S\$48 million (S\$5,360 psf). The robust sales make CanningHill Piers the best-selling project launch in the Central Area this year. 81% of buyers are Singaporeans with the remaining 19% comprising Permanent Residents and foreigners from mainly China, Malaysia, Indonesia, Australia, South Korea, USA, UK and others.

Units come in a wide range of sizes from 409 sq ft for a one-bedroom, 1,313 sq ft for a three-bedroom premium to 2,788 sq ft for a five-bedroom premium. All unit types were well-received, with selected stacks fully sold. All apartments come with a branded Italian Ernestomeda kitchen system and premium brand kitchen and bathroom appliances from Miele and De Dietrich and Gessi and Laufen respectively.

Mr Sherman Kwek, CDL Group Chief Executive Officer, said, “We are heartened by the overwhelming response and the phenomenal success during this launch weekend. The positive take-up is a testament to the combined strength of both CDL and our JV partner, CapitaLand. Encouraged by the trust and confidence that buyers have placed in us, we are excited to bring our vision of this architectural icon to fruition. CanningHill Piers is truly a unique residential masterpiece that offers an exemplary design in an excellent location. As the tallest residential development along the Singapore River, the project is situated on a rare and iconic site that will set a new benchmark for integrated urban living at the heart of Singapore’s premier entertainment and lifestyle district.”

Mr Jason Leow, Chief Executive Officer, CapitaLand Development, said, “We are very encouraged by the strong demand for CanningHill Piers during its weekend launch. Homebuyers are attracted

by CanningHill Piers' distinctive design by the renowned Bjarke Ingels Group, rare river and hill dual-frontage and superb location in the Clarke Quay lifestyle and entertainment precinct. We are confident that the project's iconic status, well-appointed homes and excellent connectivity will continue to attract robust interest from prospective homebuyers."

In view of the safe management measures in place, to reduce crowds at the sales gallery and to facilitate a seamless buying experience for customers, CDL embraced digitalisation and used its in-house proprietary electronic system for expressions of interest, balloting and satellite sales bookings. First used at the launch of CDL's Irwell Hill Residences in April this year, the seamless process provided a more conducive, transparent and efficient buying experience for customers and has continued to receive very positive feedback from homebuyers and sales agents.

With a myriad of Smart Home features and curated recreational facilities, this prime luxury residence is within one of the largest integrated redevelopment projects in the Central Area, with a gross floor area of 1.1 million sq ft. Scheduled for completion in 2025, CanningHill Piers is part of an integrated development that includes CanningHill Square with F&B and retail outlets, a 475-room hotel operated under the Moxy brand by Marriott International and a 192-unit serviced residence with a hotel licence operated under the Somerset brand, managed by The Ascott Limited.

Designed by Danish architecture firm Bjarke Ingels Group (BIG), the project's façade is artistically draped in an iconic geometric lattice that unifies the entire integrated development with a sculptural form. The 48-storey (180 metres) residential tower facing the riverside will be the tallest residential development along the Singapore River, while the 24-storey (100 metres) residential tower overlooks Fort Canning Hill. The two majestic towers are connected by a scenic sky bridge on Level 24 with spectacular views of the city, river and hill. Residents at CanningHill Piers will enjoy easy access via a direct link to Fort Canning MRT station and a short walk to Clarke Quay MRT station.

The CanningHill Piers sales gallery, located along Merchant Road, is open daily from 10.00 am to 7.00 pm, by appointment only. Marketing agents are ERA, PropNex, Huttons, Edmund Tie & Company / OrangeTee & Tie and Singapore Realtors Inc (SRI). For enquiries, please call the sales hotline: +65 8783 1818 or visit www.canninghillpiers.com.sg.

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About City Developments Limited (www.cdl.com.sg)

City Developments Limited (CDL) is a leading global real estate company with a network spanning 112 locations in 29 countries and regions. Listed on the Singapore Exchange, the Group is one of the largest companies by market capitalisation. Its income-stable and geographically diverse portfolio comprises residences, offices, hotels, serviced apartments, integrated developments and shopping malls.

With a proven track record of over 55 years in real estate development, investment and management, the Group has developed over 47,000 homes and owns over 23 million square feet of lettable floor area in residential, commercial and hospitality assets globally. Its diversified global land bank offers 3 million square feet of land area.

Along with its wholly-owned hotel subsidiary, Millennium & Copthorne Hotels Limited (M&C), the Group has 152 hotels and 44,000 rooms worldwide, many in key gateway cities.

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About CapitaLand Development (www.capitaland.com)

CapitaLand Development (CLD) is the development arm of the CapitaLand Group, with a portfolio worth approximately S\$22.0 billion as at 30 September 2021. Focusing on its core markets of Singapore, China and Vietnam, CLD's well-established real estate development capabilities span across various asset classes, including integrated developments, retail, office, lodging, residential, business parks, industrial, logistics and data centres. Its strong expertise in master planning, land development and project execution has won numerous accolades including the Building and Construction Authority Quality Excellence Award and FIABCI Prix d'Excellence Award.

CLD aspires to be a developer of choice that goes beyond real estate development to enrich lives and uplift communities. It is committed to continue creating quality spaces for work, live and play in the communities in which it operates, through sustainable and innovative solutions.

As part of the CapitaLand Group, CLD places sustainability at the core of what it does. As a responsible real estate company, CLD complements CapitaLand's businesses through its contributions to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

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CANNINGHILL PIERS

FACT SHEET

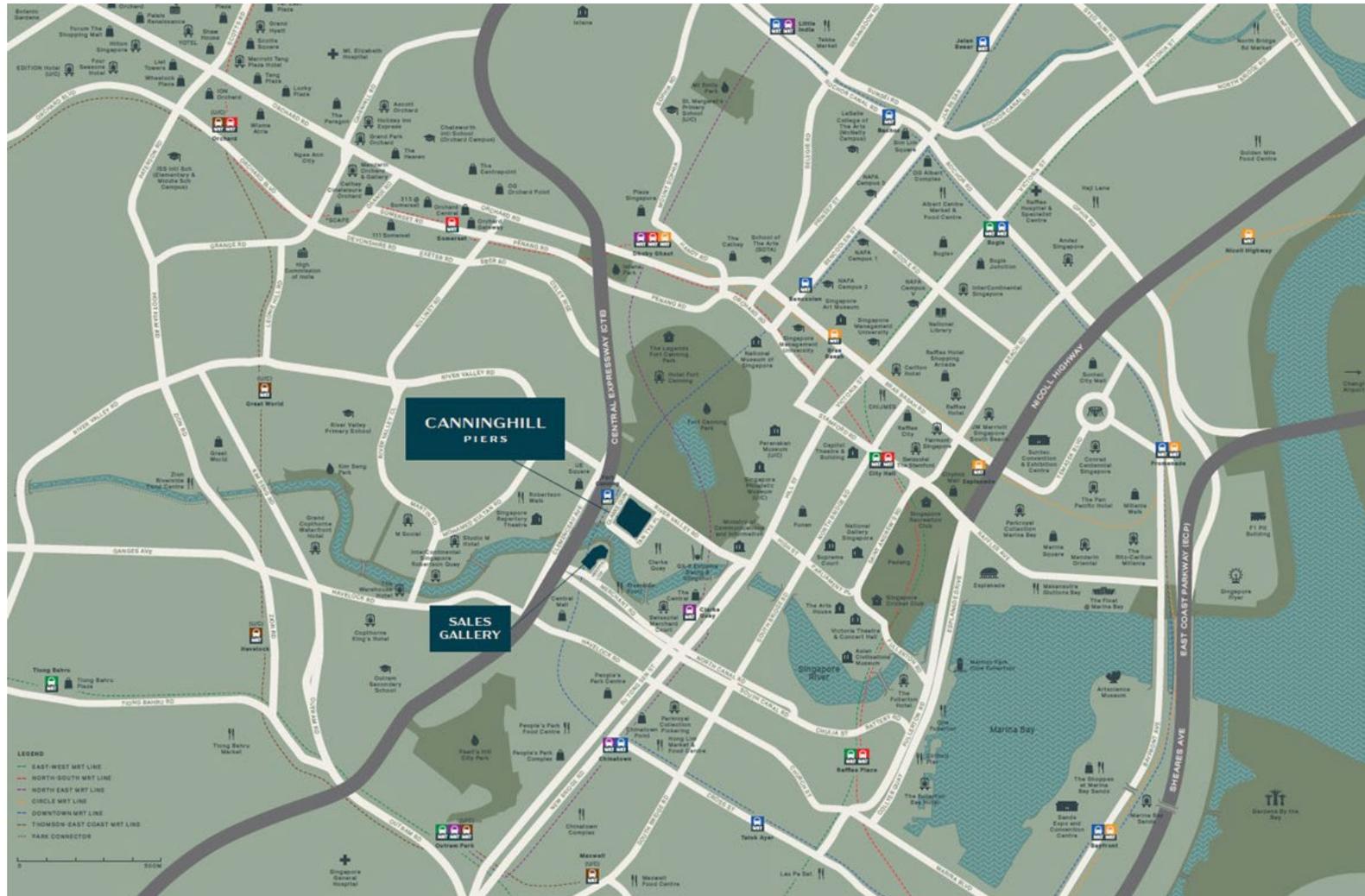
DEVELOPMENT DETAILS			
Developer	A 50:50 joint venture between CapitalLand Development and City Developments Limited		
Project Name	CanningHill Piers (康宁河湾)		
Location	1 and 5 Clarke Quay		
Development Layout	<ul style="list-style-type: none"> • Two residential towers: <ul style="list-style-type: none"> ○ One 48-storey tower (1 Clarke Quay) ○ One 24-storey tower (5 Clarke Quay) • Residential component is seamlessly connected to a mixed-use integrated development with: <ul style="list-style-type: none"> ○ 2-storey commercial podium with retail shops F&B, commercial space and supermarket (CanningHill Square) ○ 21-storey Moxy Hotel by Marriott International ○ 20-storey Somerset Serviced Residence • 373 residential carpark lots and 97 commercial carpark lots 		
Tenure of Land	99 years ¹		
Land Area	139,128 sq ft (for the entire integrated development)		
Number of Apartments	696		
Configuration / Sizes	1-Bedroom	409 – 463 sq ft	328 units
	1-Bedroom + Study	474 – 560 sq ft	
	2-Bedroom	732 sq ft	203 units
	2-Bedroom + Ensuite Study	829 sqft	
	2-Bedroom + Study	732 – 883 sq ft	
	3-Bedroom	893 – 1,259 sq ft	80 units
	3-Bedroom Premium	1,313 sq ft	
4-Bedroom Premium	1,755 – 1,959 sq ft	60 units	
5-Bedroom Premium	2,788 sq ft	20 units	
Sky Suites	2,874 – 3,972 sq ft	4 units	
Super Penthouse	8,956 sq ft	1 unit	

¹ Commencing from 17 September 2021.

<p>Recreational Facilities</p>	<p>CanningHill Garden (Level 3)</p> <p>Hammock Play Splash Play Balance Walk Nest Play Rope Climb Bouldering Wall Ladder Play Outdoor Jogging Track</p> <p>CanningHill Club (Level 24)</p> <p>A. <u>City Sanctuary</u> Yoga Deck City Vista Lounge Forest Swing Play Mounds Bay VistaLounge Wellness Room Meditation Room Function Room Flexi Pods</p> <p>B. <u>Sky Oasis</u> Aqua Terrace Spa Pool Horizon Vista Infinity Lounge Pool Floating Lounge</p> <p>C. <u>Hill Resort</u> Aqua Lounge Hill Vista Lounge Gourmet Grill Infinity Lap Pool Kids' Pool Residential Services Reception Flexi Lounge Power Gym Sky Gym Sky Gourmet Male Steam Room (with shower) Female Steam Room (with shower)</p> <p>CanningHill Sky (Level 45)</p> <p>Sky Deck Sky Mist Sky Hammocks Sky Garden Sky Arena Sky Club Sky Retreat</p>
<p>Expected Vacant Possession</p>	<p>June 2027</p>

CONSULTANTS	
Architects	Bjarke Ingels Group (Lead Design Architect) DP Architect Pte Ltd (Project Architect)
Landscape Consultant	Ramboll Studio Dreiseitl
Builder	China Construction (South Pacific) Development Co. Pte. Ltd.
Project Interior Designer	Asylum Creative Pte Ltd
M&E Engineer	Beca Carter Hollings Ferner (S.E.Asia) Pte Ltd
Structural Consultant	KTP Consultants Pte Ltd

Location Map



Sales Gallery	CanningHill Piers – Actual Site
Location: Along Merchant Road	Location: 1 and 5 Clarke Quay

All information contained in the Fact Sheet is current at time of release and is subject to such changes as required by the developer or the relevant authorities