

PRESS RELEASE

For Immediate Release

**Palais Renaissance Unveils Luxe New Look
with Exciting Multi-Sensory Experiences**



Key highlights

- S\$7 million revamp transforms Palais Renaissance into more than just a shopping destination, providing a new sensory experience. Mall interiors now feature sleek French-inspired design cues and artisanal marquetry, while the new alfresco dining area fronting Orchard Road gives rise to a bustling and porous streetscape
- Refreshed retail experience with curated tenant mix that spans across F&B, lifestyle and wellness – 75% of tenants are exclusive to Palais Renaissance
- Introduction of smart building app CityNexus to the property to enhance convenience and heighten productivity for tenants

Singapore, 10 October 2022 - Palais Renaissance (Palais), an exclusive retail mall on Orchard Road owned and managed by City Developments Limited (CDL), unveils a new look following the completion of a major asset enhancement initiative (AEI). The rejuvenation, totalling around S\$7 million and having commenced in 2021, has transformed Palais into more than just a shopping destination, providing a new sensory experience.



(From left to right) Infinity Mirror Wall and Alfresco Dining Area

The enhancements include an expanded main entrance and an alfresco dining area at the ground floor fronting Orchard Road, transforming the area into a bustling and porous streetscape that seamlessly blends the public and private areas, allowing passers-by to soak in the atmosphere and activities at the mall.

An extensive redesign has been applied to Palais' interiors with a soothing palette of warm hues applied to exquisite masonry that carries through the curved atrium. Handpicked materials – such as copper, marble and gold trims – take the splendour to another level with artisanal techniques like marquetry and hand-set mosaics elevating the classic renaissance allure.



Revamped Main Entrance

Other upgrades in the mall include escalators to the basement to improve accessibility and a sleek infinity mirror wall in the basement – an eye-catching spot specifically designed for visitors to capture picture-perfect moments at Palais.

Improvements have also been made for the office tenants, featuring geometric arches and curves at the common areas and upgraded office floor lift lobbies.

Mr Sherman Kwek, CDL Group Chief Executive Officer, said, “The ongoing rejuvenation of our portfolio is a key component of our corporate strategy whereby we seek to enhance our assets and elevate their performances. Since 2019, we have completed several major AEs, including Republic Plaza, Le Grove Serviced Residences and King’s Centre, amongst many others. I am excited to unveil the new look of Palais Renaissance and I am confident visitors will greatly enjoy the refreshed mall, not only for its beautiful interiors but also the enhanced tenant mix filled with many new F&B offerings. Beyond physical upgrades, we also introduced our proprietary CityNexus smart building app to enhance our tenants’ daily operations. Post-AEI, the mall has now achieved full occupancy and positive rental reversion.”

Unveiling New Offerings at Palais



(From left to right) Artifactt (#01-06), Cakebar (#01-07A), Mutiny (#01-08/09)

Home to well-known establishments such as the Michelin-starred **Sushi Kimura (#01-07)**, **PS.Cafe (#02-09A)**, **Merci Marcel (#01-03)**, and upscale whisky library **The Writing Club (#02-10)**, Palais has recently welcomed several new-to-market dining concepts, further expanding its F&B repertoire. 75% of the tenants are exclusively found only at Palais in Singapore.

New Gastronomic Experiences

The refreshed mall has introduced an array of impressive new dining concepts such as **Estuary (B1-04)**, a stylish seafood restaurant and oyster bar that is a haven for pescatarians, **Caviar (B1-07)**, which boasts the island's largest selection of exquisite caviar, as well as **Ishinomaki Dégustation (B1-01)**, an intimate, reservations-only space that offers exclusively curated menus and tailored wine, sake or spirit pairings. Dessert enthusiasts can indulge in artisanal desserts at **Cakebar (#01-07A)** to sweeten up their day.

New Lifestyle Offerings

Some of Palais' latest lifestyle additions include **Mutiny (#01-08/09)**, a boutique gym that caters to customers of different fitness levels, offering heart-pumping Xformer™ workouts and meditative yoga sessions, as well as **Artifactt (#01-06)**, a store well-loved by professional chefs and customers for its thoughtfully considered ceramic ware that elevates any table setting or home space. **LuxeHouze (#02-03)** also debuts its first-ever physical store, allowing watch collectors and enthusiasts to trade and purchase treasured timepieces in person.

Ms Callie Yah, CDL Executive Vice President, Head of Global Asset Management Division, said, "The rejuvenation of Palais has attracted an array of specially curated dining concepts such as Estuary and Caviar and unique lifestyle concepts such as Mutiny and Artifactt, found exclusively in Palais Renaissance. With a carefully curated tenant mix, coupled with the various aesthetical and functional improvements made to the property, Palais offers an inviting and uplifting experience for both shoppers and tenants."

For the full list of tenants at Palais, please refer to Annex A.

Introducing the CityNexus smart building app to Palais' tenant community



Originally launched in Republic Plaza's office community in September 2019, CDL has introduced its proprietary [CityNexus](#) app to Palais, making it the first retail property in CDL's portfolio to feature a **unique smart building app** that aims to enhance the experience and daily operations of its tenants by facilitating greater convenience and heightened productivity.

Apart from the existing smart building features, Palais' tenants will be able to access new functions in CityNexus. They include a **self-service tenant portal** where tenants can access lease information and invoices, as well as update information and personnel remotely. Tenants can also track their requests and transactions.

Reflecting CDL's sustainability and digitalisation focus, CityNexus will bring greater convenience to tenants, with digital documents such as e-invoices and lease agreements made available through the app. In addition, e-payment modes are currently being explored to allow tenants to make rental payments via the app. The solution is expected to save more than 100,000 sheets of paper annually.

CDL will continue to launch new features to meet evolving customer needs and introduce CityNexus to an even larger audience to provide an elevated customer experience.

Spending Rewards at Palais

In celebration of its refreshed experience, Palais is having an exclusive lucky draw that includes prizes like a **staycation at The St. Regis Singapore**, an intimate **dinner for two at fine dining restaurant Caviar**, and **mall gift vouchers of up to S\$1,000**.

From **now till 31 October 2022**, stand a chance to win one of the following prizes with every S\$300 spent at Palais' retail stores, with a cap of up to 4 chances per day:

- 1st Prize: 2D1N stay at The St. Regis Singapore (inclusive of Afternoon Tea experience) worth S\$600++, dinner for two at Caviar worth S\$228++ and S\$1,000 CDL Gift Vouchers
- 2nd Prize: Dinner for two at Caviar worth S\$228++ and S\$800 CDL Gift Vouchers
- 3rd Prize: Dinner for two at Caviar worth S\$228++ and S\$500 CDL Gift Vouchers

**Terms and conditions apply. Full information is available at palais.sg.*

Get ready to immerse in a new and fresh retail experience at Palais. Visit Palais' [website](http://palais.sg) for a full tenant directory and additional information on promotions and events.

For media queries, please contact:

Freda Yuin

freda@mercurymc.com

Tel: +65 9002 0321

Hillary Solovev-Kang

hillary@mercurymc.com

Tel: +65 8887 9260

Alecia Leong

alecia@mercurymc.com

Tel: +65 9710 0599

About City Developments Limited

City Developments Limited (CDL) is a leading global real estate operating company with a network spanning 104 locations in 29 countries and regions. Listed on the Singapore Exchange, the Group is one of the largest companies by market capitalisation. Its income-stable and geographically-diverse portfolio comprises residences, offices, hotels, serviced apartments, integrated developments and shopping malls.

With over 55 years of experience in real estate development, investment and management, CDL has developed over 48,000 homes and owns around 23 million square feet of gross floor area in residential for lease, commercial and hospitality assets globally.

www.cdl.com.sg



About Palais Renaissance

Located in the premium shopping district of Orchard Road, Palais Renaissance has established itself as an exclusive shopping destination that provides an intimate respite amidst the hustle and bustle of the city.

Owned and managed by leading property developer CDL, the mall is a treasure trove for trendsetters and well-heeled travellers who traverse the world looking for unique experiences and luxurious offerings. Housing a collection of exclusive boutiques and choice names, many exclusive to Palais Renaissance, this is truly a destination that is not to be missed.

Follow Palais on social media:

Instagram: @ palaisg | www.instagram.com/palaisg

Facebook: @PalaisSG | www.facebook.com/PalaisSG